

Public Welfare
There are certain utilities that are absolutely necessary to the public welfare. Individuals require food, shelter and clothing...

Stock Market Review
Vigorous Selling Carries Prices Down—Union Pacific Leads.
Yesterday's operations in the stock market demonstrated that the slight recovery of the day before was due chiefly to short covering...

NEW YORK STOCK EXCHANGE QUOTATIONS
Wednesday, Dec. 11.—Total sales for the day, 1,273,260 shares, compared with 567,567 shares for the corresponding day in 1911.

London Market Closes Weak—Paris Heavy and Berlin Quiet.
(London, Dec. 11.—The opening of the London stock market exhibited firmness on expectations of a settlement in the North Eastern Railroad strike...

HARRIMAN NATIONAL BANK
Fifth Avenue and 44th Street
NEW YORK
STATEMENT OF NOVEMBER 26, 1912
RESOURCES: Loans and Discounts \$6,920,316.50
LIABILITIES: Capital Stock \$500,000.00

Guaranty Trust Company of New York
28 Nassau St.
Capital and Surplus \$30,000,000
Deposits 189,000,000

Wanted
Standard Oil Subsidiaries
En Bloc
Gilbert Elliott & Co. Specialists
37 Wall St., N.Y. Tel. Hanover 6653

Continuation of Stock Exchange Quotations
Allis-Chalmers 20 pd. 65 1/2
Amalgamated Copper 65 1/2
American Agr. Chem. 47 1/2

CHICAGO STOCKS.
Chicago, Dec. 11.—Local securities were heavy again to-day, although the selling session...
PARIS, Dec. 11.—Heaviness prevailed on the Bourse throughout most of the day. Sentiment was despondent.

SAFE DEPOSIT VAULTS OPEN FROM 8 A. M. TO MIDNIGHT
CHICAGO STOCKS.
Chicago, Dec. 11.—Local securities were heavy again to-day, although the selling session...

Standard Oil Subsidiaries
En Bloc
Gilbert Elliott & Co. Specialists
37 Wall St., N.Y. Tel. Hanover 6653

THE BACHE REVIEW
discusses this week the effects of the Union Pacific decision and the attitude of business toward tariff revision...

Continuation of Stock Exchange Quotations
Allis-Chalmers 20 pd. 65 1/2
Amalgamated Copper 65 1/2
American Agr. Chem. 47 1/2

STOCKS IN OTHER CITIES.
CHICAGO STOCKS.
Chicago, Dec. 11.—Local securities were heavy again to-day, although the selling session...

Union Trust Co. of New York
Capital and Surplus \$8,700,000
Allows Interest on Deposits.
TO THE HOLDERS OF FIRST MORTGAGE PINK SINKING FUND BONDS OF THE COLUMBIAN KNICKERBOCKER TRUST...

Wagner, Dickerson & Co.
Members of the N. Y. Stock Exchange.
Chicago Board of Trade.
We transact a general brokerage business in stocks, bonds, grain, etc.

SAVINGS BANKS.
BROADWAY SAVINGS INSTITUTION
122nd St.
Semi-Annual Dividend 4%
PER ANNUM

Continuation of Stock Exchange Quotations
Allis-Chalmers 20 pd. 65 1/2
Amalgamated Copper 65 1/2
American Agr. Chem. 47 1/2

BOND MARKET SALES.
3000 Chinese Ry 5 1/2
3000 N. Y. & H. 5 1/2
1000 N. Y. & H. 5 1/2

NEW YORK BANK STOCKS.
(Published by S. H. Pell & Co., No. 37 Wall Street.)
AT&T 200 1/2
Am. Exp. 200 1/2
Am. Tel. & Tel. 200 1/2

Wagner, Dickerson & Co.
Members of the N. Y. Stock Exchange.
Chicago Board of Trade.
We transact a general brokerage business in stocks, bonds, grain, etc.

SAVINGS BANKS.
BROADWAY SAVINGS INSTITUTION
122nd St.
Semi-Annual Dividend 4%
PER ANNUM

Continuation of Stock Exchange Quotations
Allis-Chalmers 20 pd. 65 1/2
Amalgamated Copper 65 1/2
American Agr. Chem. 47 1/2

BOND MARKET SALES.
3000 Chinese Ry 5 1/2
3000 N. Y. & H. 5 1/2
1000 N. Y. & H. 5 1/2

NEW YORK BANK STOCKS.
(Published by S. H. Pell & Co., No. 37 Wall Street.)
AT&T 200 1/2
Am. Exp. 200 1/2
Am. Tel. & Tel. 200 1/2

Wagner, Dickerson & Co.
Members of the N. Y. Stock Exchange.
Chicago Board of Trade.
We transact a general brokerage business in stocks, bonds, grain, etc.

SAVINGS BANKS.
BROADWAY SAVINGS INSTITUTION
122nd St.
Semi-Annual Dividend 4%
PER ANNUM

Continuation of Stock Exchange Quotations
Allis-Chalmers 20 pd. 65 1/2
Amalgamated Copper 65 1/2
American Agr. Chem. 47 1/2

BOND MARKET SALES.
3000 Chinese Ry 5 1/2
3000 N. Y. & H. 5 1/2
1000 N. Y. & H. 5 1/2

NEW YORK BANK STOCKS.
(Published by S. H. Pell & Co., No. 37 Wall Street.)
AT&T 200 1/2
Am. Exp. 200 1/2
Am. Tel. & Tel. 200 1/2

Wagner, Dickerson & Co.
Members of the N. Y. Stock Exchange.
Chicago Board of Trade.
We transact a general brokerage business in stocks, bonds, grain, etc.

SAVINGS BANKS.
BROADWAY SAVINGS INSTITUTION
122nd St.
Semi-Annual Dividend 4%
PER ANNUM

Continuation of Stock Exchange Quotations
Allis-Chalmers 20 pd. 65 1/2
Amalgamated Copper 65 1/2
American Agr. Chem. 47 1/2

BOND MARKET SALES.
3000 Chinese Ry 5 1/2
3000 N. Y. & H. 5 1/2
1000 N. Y. & H. 5 1/2

NEW YORK BANK STOCKS.
(Published by S. H. Pell & Co., No. 37 Wall Street.)
AT&T 200 1/2
Am. Exp. 200 1/2
Am. Tel. & Tel. 200 1/2

Wagner, Dickerson & Co.
Members of the N. Y. Stock Exchange.
Chicago Board of Trade.
We transact a general brokerage business in stocks, bonds, grain, etc.

SAVINGS BANKS.
BROADWAY SAVINGS INSTITUTION
122nd St.
Semi-Annual Dividend 4%
PER ANNUM

Continuation of Stock Exchange Quotations
Allis-Chalmers 20 pd. 65 1/2
Amalgamated Copper 65 1/2
American Agr. Chem. 47 1/2

BOND MARKET SALES.
3000 Chinese Ry 5 1/2
3000 N. Y. & H. 5 1/2
1000 N. Y. & H. 5 1/2

NEW YORK BANK STOCKS.
(Published by S. H. Pell & Co., No. 37 Wall Street.)
AT&T 200 1/2
Am. Exp. 200 1/2
Am. Tel. & Tel. 200 1/2

Wagner, Dickerson & Co.
Members of the N. Y. Stock Exchange.
Chicago Board of Trade.
We transact a general brokerage business in stocks, bonds, grain, etc.

SAVINGS BANKS.
BROADWAY SAVINGS INSTITUTION
122nd St.
Semi-Annual Dividend 4%
PER ANNUM

Continuation of Stock Exchange Quotations
Allis-Chalmers 20 pd. 65 1/2
Amalgamated Copper 65 1/2
American Agr. Chem. 47 1/2

BOND MARKET SALES.
3000 Chinese Ry 5 1/2
3000 N. Y. & H. 5 1/2
1000 N. Y. & H. 5 1/2

NEW YORK BANK STOCKS.
(Published by S. H. Pell & Co., No. 37 Wall Street.)
AT&T 200 1/2
Am. Exp. 200 1/2
Am. Tel. & Tel. 200 1/2